

OLD REDINGENSIANS ASSOCIATION LIMITED

Treasurer's Report on the Association's Financial Statements for the year ended 30 June 2026

This year I am pleased to report that once again, we have produced our accounts which have passed their Independent Examination with Vale and West. This is the sixth year that we have used Vale and West for this task.

Summary

The financial position of the Association has been relatively stable, with a slight decrease in overall funds from £460,968 to £450,819, compared with that for 2024-25. The Association ran a deficit resulting in the £10,149 decrease in overall funds to £450,819. This difference was driven by the additional one-off expenses for the 900th Anniversary Magazine and to support the digital archive initiative with the school, thanks to the previous generous donation of the Aust legacy.

At the end of the year, the Endowment Fund stands at £118,642, slightly increased due to investment performance in the period and Unrestricted Funds at £332,177, the decrease relating to the expenses noted above. £245,000 of Unrestricted Funds are represented by the valuation of the Old Bath Road rugby ground and thus easily realisable assets in Unrestricted Funds are only £82,177.

In addition to the activities noted above, the ORA continued to support Book Week and Senior Prize Giving

Detailed Notes

- A. This is the seventh year that the Association's accounts have been, as permitted by the Charity Commission, independently examined rather than audited. The level of detail in the accounts is similar to that provided in previous years, so nothing has been lost in terms of reporting to members.

Conclusion

All members of ORA Exec received a draft copy of these accounts on 7th September 2026[, and all comments received have been actioned]. I recommend adoption of these accounts.

Richard Taylor
Treasurer
[7th September 2026]